

David Chan

Graduated from Monash in 1990

BEC (Accounting) and LLB

Currently working in Department of Justice as Senior Government Counsel

Joined Monash Alumni Association (HK) in 1991, became Chair of MAAHK between 1998 and 2000

Vice Chair of Organising Committee for AUIAC 2004

Chair of FAAA from 2005 onwards

## Promoting Australian Education in China

China has made great progress on developing her economy, improving the living standard of the huge population of approximately 1.2 billion, involving herself in the world's affairs and sharing her responsibilities as a key player on the world stage since her reform, opening up and modernization began 30 years ago,.

“One country, two systems” has worked well for both Hong Kong and China. Almost eleven years after the handover, the Chinese government has kept its promise on Hong Kong and has respected the innovative political concept of the late Deng Xiao Ping. Over the last decade or so, Hong Kong's economy experienced some very tough times such as the Asian Financial Crisis in 1997-98, the IT bubble burst in 2001 and SARs in 2003. By introducing policies that help boost Hong Kong's economic engine, the Chinese government has ensured the continuous prosperity of Hong Kong.

The Hong Kong example illustrates that the Chinese government is committed to the present path of development. China's modernisation of her economy opens up a huge market for international investors and businessmen in many industrial sectors. The education sector remains one of the few that has yet to be opened up fully but there have been encouraging signs that the Chinese government is gradually opening the door for foreign educational institutions to set up schools, research centres and perhaps university campuses in the Mainland. Investing in the education sector in the Mainland has great potential financially. It also promotes cultural exchanges and ideas between Australia and China. And from the alumni networking perspective, just think of the potential size of the alumni group that can be developed in due course.